

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		589,100,194,568	573,445,560,974
I. Cash and cash equivalents	110		99,451,335,729	151,458,057,722
1. Cash	111		1,353,335,729	4,047,432,722
2. Cash equivalents	112		98,098,000,000	147,410,625,000
II. Short-term financial investments	120		178,353,169,376	149,539,120,293
1. Short-term investments	121		178,353,169,376	149,539,120,293
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		275,378,270,059	236,814,921,948
1. Trade accounts receivables	131		88,688,427,982	63,967,595,193
2. Advances to suppliers	132		1,499,746,447	1,551,051,447
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		185,190,095,630	171,296,275,308
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		32,472,444,937	32,023,677,818
1. Inventories	141		32,472,444,937	32,023,677,818
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3,444,974,467	3,609,783,193
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		3,332,812,876	3,468,557,239
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		112,161,591	141,225,954
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		441,029,805,966	641,901,845,904
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		85,316,684,006	85,485,159,107
1. Tangible fixed assets	221		2,170,054,643	2,335,918,370
- Historical cost	222		3,496,323,280	3,476,777,825
- Accumulated depreciation	223		(1,326,268,637)	(1,140,859,455)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		15,668,252	18,279,626
- Historical cost	228		41,782,000	41,782,000
- Accumulated depreciation	229		(26,113,748)	(23,502,374)
4. Construction in progress expenses	230		83,130,961,111	83,130,961,111
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		335,120,000,000	535,120,000,000
1. Investment in subsidiaries	251		201,620,000,000	401,620,000,000
2. Investment in joint-venture	252		14,000,000,000	14,000,000,000
3. Other long-term investments	258		119,500,000,000	119,500,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		20,593,121,960	21,296,686,797
1. Long-term prepaid expenses	261		20,593,121,960	21,296,686,797
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		1,030,130,000,534	1,215,347,406,878

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		153,384,128,983	340,073,115,968
I. Short-term liabilities	310		153,384,128,983	340,073,115,968
1. Short-term borrowing and debts	311		101,620,000,000	301,620,000,000
2. Trade accounts payable	312		17,483,018,403	597,950,478
3. Advances from customers	313		-	-
4. Taxes and liabilities to State budget	314		2,056,432,459	4,592,806,725
5. Payable to employees	315		-	-
6. Payable expenses	316		722,062,194	574,178,659
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		31,290,481,491	31,166,643,113
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		212,134,436	1,521,536,993
II. Long-term liabilities	330		-	-
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		876,745,871,551	875,274,290,910
I. Capital sources and funds	410		876,745,871,551	875,274,290,910
1. Paid-in capital	411		827,222,120,000	827,222,120,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		2,818,906,337	2,818,906,337
8. Financial reserve fund	418		7,205,996,004	7,205,996,004
9. Other fund belong to owner's equity	419		390,000,000	390,000,000
10. Retained profit	420		39,108,849,210	37,637,268,569
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		1,030,130,000,534	1,215,347,406,878

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		60,066,681,491	-	60,066,681,491	-
2. Deductions	02					
3. Net sales and services	10		60,066,681,491	-	60,066,681,491	-
4. Cost of goods sold	11		57,511,507,518	-	57,511,507,518	-
5. Gross profit	20		2,555,173,973	-	2,555,173,973	-
6. Financial income	21		6,350,025,040	7,396,872,978	6,350,025,040	7,396,872,978
7. Financial expenses	22		3,246,133,611		3,246,133,611	
<i>Include: Interest expense</i>	23		3,246,133,611		3,246,133,611	
8. Selling expenses	24		367,487,425	-	367,487,425	-
9. General & administrative expenses	25		3,476,673,675	2,321,683,604	3,476,673,675	2,321,683,604
10. Net operating profit	30		1,814,904,302	5,075,189,374	1,814,904,302	5,075,189,374
11. Other income	31		3,900	-	3,900	-
12. Other expenses	32		6,954,327	-	6,954,327	-
13. Other profit	40		(6,950,427)	-	(6,950,427)	-
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		1,807,953,875	5,075,189,374	1,807,953,875	5,075,189,374
16. Current corporate income tax expenses	51		336,373,234	1,286,297,344	336,373,234	1,286,297,344
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		1,471,580,641	3,788,892,030	1,471,580,641	3,788,892,030
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		1,471,580,641	3,788,892,030	1,471,580,641	3,788,892,030
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

Quarter 1/2011(Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		-	-
2. Cash paid for supplier	02		(47,371,386,012)	(2,002,921,724)
3. Cash paid for employee	03		(1,570,390,303)	(699,503,452)
4. Cash paid for interest	04		-	(4,083,340,117)
5. Cash paid for corporate income tax	05		(2,669,966,718)	-
6. Other receivables	06		-	-
7. Other payables	07		-	-
Net cash provided by (used in) operating activities	20		(67,709,031,277)	(9,555,768,637)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		7,334,355,232	9,857,043,350
3. Cash paid for lending or purchase debt tools of other companies	23		(5,247,405,072)	(339,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		8,897,541,004	391,079,125,442
5. Cash paid for joining capital in other companies	25		-	(60,000,000,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		4,717,818,120	7,396,872,978
Net cash used in investing activities	30		15,702,309,284	8,833,041,770
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		-	-
Net cash during the period (20+30+40)	50		(52,006,721,993)	(722,726,867)
Cash and cash equivalents at beginning of year	60		151,458,057,722	2,472,165,775
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		99,451,335,729	1,749,438,908